



~~OFFICE OF THE PRIME MINISTER~~

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STRICTLY PRIVATE AND CONFIDENTIAL

10<sup>th</sup> December 2010

Mr. Franco Frattini  
Ministry of Foreign Affairs  
Piazzale della Farnesina, 1  
00135 Rome

Dear Minister Frattini,

Further to your request referenced the matter of our investigations with respect to the companies Printemps Ltd., Timara Ltd. and Jaman Directors Ltd.

We have enclosed a copy of the official memorandum issued by the Attorney General and addressed to me, which was published in different international newspapers and concluded that Mr. Giancarlo Tulianni was the Beneficial Owner of the said companies.

The contents of the same were supposed to have been private and confidential, and were issued only for internal use and information. The said letter was not meant to have been made public.

Our investigations and interest commenced due to press releases in international newspapers, whereby certain companies registered in the Jurisdiction of St. Lucia were of interest to the Italian journalist investigators. Our primary interest was in ensuring that the said companies and registered agents complied with the existing laws and regulations governing the offshore industry in St. Lucia. It was always our intention that the sole purpose of investigations was to ascertain the companies and their respective agents' compliance with our laws and the protection of the reputation of our offshore jurisdiction. Once this was established it was also our intention to express no further interest in the matter.

The investigations and all information gathered therein were authentic. Notwithstanding, the actual agents and Beneficial Owner of the companies were in compliance with our laws and regulations; consequently, the Government of Saint Lucia has officially closed the investigations in regard to the companies Printemps Ltd., Timara Ltd., and Jaman Directors Ltd. and there is no further interest from our Jurisdiction in this matter.

We thank you for your cooperation in this matter and do not hesitate to contact us if we can be of further assistance to you.

Yours faithfully,

  
STEPHENSON KING  
Prime Minister